

THE CORPORATION OF THE TOWNSHIP OF WHITEWATER REGION

BY-LAW 11-01-463

Being a By-Law to provide for an Interim Tax and to Provide for the payment of Taxes and to Provide for Penalty and Interest of One and One quarter Percent 1¼% for the Year 2011.

**WHEREAS** Section 317 (1) of The Municipal Act, Chapter M45, R.S.O. 1990, as amended, provides that the Council of a local municipality, before the adoption of the estimates for the year under section 290, may pass a by-law levying amounts on the assessment of property in the local Municipality rateable for local municipality purposes. The amount levied on a property shall not exceed the prescribed percentage or 50 percent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

**AND WHEREAS** Section 345 (3) provides that the Council may impose a percentage charge as a penalty for non-payment of taxes.

**NOW THEREFORE** the Council of the Corporation of the Township of Whitewater Region enacts as follows:-

1. THAT the interim tax levy for the Township of Whitewater Region shall be in the amount equal to fifty percent (50%) of the final taxes as were levied on each property in the Township of Whitewater Region, for the previous year.
2. That the said interim tax levy shall become due and payable in two installments, as follows:
  - i) Fifty percent (50%) of the interim levy shall become due and payable on February 28<sup>th</sup>, 2011 and
  - ii) The balance of the interim tax levy shall become due and payable on April 29<sup>th</sup>, 2011.
3. That non-payments of the amounts referred to in paragraph 2.(i) and 2.(ii) on the dates stated in accordance with this section shall constitute default.
4. THAT penalty will be applied on all taxes of the interim tax levy, which are in default on the 1<sup>st</sup> day of March, a penalty rate of one and one quarter percent (1¼%) shall be added and thereafter a penalty of one and one quarter percent (1¼%) per month will be added on the 1<sup>st</sup> day of each and every month the default continues.
5. THAT interest will be applied on all taxes of the interim tax levy, and interest will be added at the rate of one and one quarter (1¼%) per month of each month or fraction thereof on default.
6. THAT penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
7. THAT the Collector shall mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
8. THAT taxes are payable at the Township of Whitewater Region Municipal Office, Box 40, 44 Main Street Cobden, Ontario K0J 1K0, or at the Bank of Nova Scotia Branches of Beachburg, Pembroke and Cobden or by tele-banking with all major banks.

This By-law given its FIRST and SECOND reading this 5<sup>th</sup> day of January, 2011

This By-law read a THIRD time and finally passed this 5<sup>th</sup> day of January, 2011

MAYOR

CAO/CLERK